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THE TIMES OF INDIA

TimesofMoney receives the PCI DSS Certification

23 July 2009, 09:43am IST

MUMBAI: TimesofMoney, a leading online remittance and payment service provider, has successfully completed the assessment procedure to validate its compliance with Payment Card Industry Data Security Standard (PCI DSS) 1.2, which is a leading security standard for payment card processing. The certification was achieved after an extensive independent audit of TimesofMoney's operations and processes conducted by SISA Information Security Pvt Ltd, a qualified security assessor from PCI Security Standards Council. The PCI certification is a worldwide information security standard assembled by the Payment Card Industry Security Standards Council (PCI SSC) for preventing card fraud through increased controls around data and its exposure to compromise.

According to Mr Avijit Nanda, president, TimesofMoney, "The PCI DSS certification is an important milestone for establishing TimesofMoney as a safe and secure payment processor. In the process, we have considerably raised the data security of our client's customers and our payment business to a new level. This certification further strengthens our commitment to protect our clients and their customers' sensitive data".

TimesofMoney's strategy is to consistently raise the quality of its services and provide a broad spectrum of modern products and services based on payment cards including e-commerce and remittance services. With its responsible approach to the data security, and now through this certification TimesofMoney has ensured that it has good policies, procedures and sound technology framework to safeguard its client's interests.

About TimesofMoney:

TimesofMoney (TOM) is a leading Indian online payment service provider. It serves customers in India and across the globe with a host of services like India Money Transfers, Global Money Transfers, NRI services and co-branded cards. With presence in over 23 countries (Remit2India) and serving lakhs of NRI customers, TimesofMoney is a noted success in the world of ePayments. Its revolutionary remittance solution for the Indian Diaspora provides an extensive global coverage, aggregates diverse payments and delivery modes and has the distinction of having the widest delivery network in India. TimesofMoney has leading Industry giants as its payment partners. For more details visit www.timesofmoney.com

About PCI DSS Certification

PCI DSS requirements apply to all entities that store, process or transmit customer payment card data to adhere to information security controls and processes that ensure data integrity. The standard is a list of 12 requirements which involve both processing solution security and physical security of the data through different measures: from cardholder data encrypting to network monitoring and limitation of user access to the private information. Such a multilateral approach becomes the only efficient means of preventing fraudulent operations in the payments industry. Today the adherence to PCI DSS is mandatory for banks, processing centres, financial organizations and merchants working with payment brands.

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